

## **PREAMBLE**

**THE KINGDOM OF THAILAND** and **THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA**, hereinafter referred to individually as a “Party” or collectively as the “Parties”:

**INSPIRED** by their longstanding friendship and cooperation and growing economic, trade, and investment relationship;

**DESIRING** to enlarge the framework of relations between the Parties through promoting trade and investment liberalisation;

**RECOGNISING** that the strengthening of their economic partnership will bring economic and social benefits, create new opportunities for employment, and improve the living standards of their people;

**CREATING** an expanded and secure market for the goods and services as well as a stable and predictable environment for investment;

**RESOLVED** to promote bilateral trade through the establishment of clear and mutually advantageous trade rules and the avoidance of trade barriers;

**REAFFIRMING** their respective rights and obligations under the World Trade Organization, other multilateral, regional, and bilateral agreements to which both Parties are party; and

**DESIRING** to strengthen the cooperative framework for the conduct of economic relations to ensure its dynamism and to encourage broader and deeper economic cooperation;

**HAVE AGREED AS FOLLOWS:**