

The first 25 successful exporters received their Export Rewards from the HE the President at Temple Trees



President Mahinda Rajapaksa opened the Export Development Rewards ceremony at Temple Trees on 28th September 2009. Minister of Export Development and International Trade Prof. G.L. Peiris, Secretary to the President Lalith Weerathunga, Governor of the Central Bank Ajith Nivard Cabraal, Secretary, Ministry of Finance Sumith Abeysinghe, Secretary, Ministry of Export Development and International Trade S. Ranugge and BOI, Chairman Dhammika Perera also participated.

Out of total applications received for the Export Reward in the 2009 1st Quarter, first 25 successful exporter applications were rewarded at an official ceremony held on 28th September 2009 at the Temple Trees by the HE the President Mahinda Rajapaksa. The remaining successful applications for the 1st Quarter will be rewarded gradually as at when they finalized for the payment.

The Government introduced this economic stimulus package to reward direct exporters in managing their vulnerabilities and risks associated with the current global economic crisis with the objective of assisting export industries, to secure their existing markets, penetrate new markets, establish and promote backward linkages, diversify and increase value addition, maintain the existing level of employment, compliance with environment regulations, quality standards and other best practices in exports.

The Scheme is administered by Presidential Special Task Unit on Economic Development under the direction of His Excellency the President with the assistance of the relevant Government Institutions and Private Sector to facilitate and provide a coordinated support to ensure that exporters sustain their exports in global trade and the level of employment amidst prevailing crisis.

Exporters who have been successful in maintaining the following is being rewarded under this Scheme;

- A minimum of 80% of exports effected in 1st quarter of 2008, in the 1st quarter of 2009, and a minimum of 90% for subsequent 3 quarters of the year 2009 corresponding to the respective quarters in 2008.
- Maintaining the same Level of employment.
- Confirmation of the Foreign Exchange Proceeds of Exports.
- Maintain qualifying domestic value addition