Cost Statement for Export of Products under the GSP (Up dated on 19- 09- 2007)

Name of the Manufacturer/ Exporter:…….

Registration No. in the Department of Commerce: D/COM/R/……..

Product Description: …….

HS No:……..., Quantity (if applicable) :…….

Item No.	Description of raw material	HS No.	Country of Origin of raw material	Unit cost of raw material	Raw material consumption per product	Cost of the finished Product	Product cost as a % of ex-factory price
1. Imported raw material/ inputs							
2. Local raw material/ inputs (excluding indirect imports)							
3. Labour Cost							
4. Other Direct Cost							
5. Overheads							
6. Ex-factory Cost (1+2+3+4+5)							
7. Profit margin							
8. Ex-factory Price (6+7)							

(For-Instruction please see overleaf)

Manufacturer's/exporter's Declaration:

I declare that the information provided above is true and correct. I will permit as and when required, inspection of our factory/ goods by officers of Concerned Authorities and undertake to maintain up-to-date costing records.

…….. ……..
Authorized Officer Date & Stamp

…….. ……..
Qualified Accountant Date & Stamp

Name: …… Membership No……

For Official use:

Country of Origin: ……

Remarks: ……

Approval

Signature: ……

Date: ……

Instructions:

1. Inputs of Non-Sri Lankan origin purchased locally (indirect imports) cannot be considered as Domestic inputs and those material/ inputs should be included under item No. 1.

2. The Cost Statement must be certified by a qualified accountant and be in **DUPLICATE.**

3. Dully filled **Production Process flow-chart** should be submitted. Find the enclosed chart.

4. **Originals** of required supporting documents such as import invoice, import CusDecs, local purchase invoices etc. should be submitted.

5. Exporter who submits the Cost Statement for approval under the Regional Cumulation should submit the GSP Form A issued by the authorities in the SAARC member country.

6. Import of raw material/ input from EU member countries, Norway, Switzerland, Japan etc. should be confirmed by submitting EUR1/ Movement Certificates/ Invoice Declaration.

7. Manufacturer/ Exporter should be able to produce any other documentary evidence if requested by the Department of Commerce relating to manufacturing cost/ processing flow chart etc.

8. Approval for the relevant Cost Statement should be obtained from the Department at least **02 days** prior to submission of GSP Form A for certification.

9. An approved Cost Statement is **valid only for one year** from the date of approval. Once the validity period has expired, please submit a fresh Cost Statement for approval by following the instructions nos. from 01 to 08 mentioned above. However, if an approved cost structure of the product concerned does change even though the validity period has not expired a fresh Cost Statement should be prepared by following the same instructions.

10. The additional clarifications regarding both the cost structure and the required documents, should be given by a Senior representative/s of the exporter to the Department, whenever it is necessary.

11. If it is subsequently found that a GSP COO has been obtained by submitting inaccurate information/forged or falsified documents the Department of Commerce has the right to cancel such a COO. In event of such a cancellation, your importer at the other end will have to pay applicable duty that was waived at the time of clearing cargo.